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## **Ap Macroeconomics Unit 2 Lesson**

AP Macroeconomics Unit 2 Lesson 1: Key Idea: The study of economics exists because of scarcity. Scarcity forces us to choose between various alternatives (trade-offs). All choices have costs (opportunity cost). Incentives guide our choices. Scarcity- the basic condition that exists when unlimited wants exceed

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limited productive resources.

## **AP Macroeconomics Unit 2**

AP Marco Unit 1 24 Terms. mag5519. AP

Macroeconomics Unit 1 24 Terms.

Stephanielamm. AP Economics GDP,  
Economy, and Growth 49 Terms.

Stephanielamm. Aggregate  
Expenditures, Supply, and Demand 49

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traditional. barter . coincidence of wants.  
cascade failure. comparative advantage.  
absolute advantage. gains from trade.  
capitalism. invisible hand. specialization.  
consumer sovereignty. demand ...

## **AP Macroeconomics Unit 2**

Advanced Placement Economics  
Macroeconomics: Student Activities '

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National Council on Economic Education,  
New York, N.Y. 97 Use the following  
information for a hypothetical economy  
to answer questions 14 and 15. GDP  
GDP Current or Price Deflator Price  
Deflator Nominal Index Index YEAR GDP  
(1990 = 100) (2000 = 100) 1990 \$500  
100 2000 \$1,200 200 100 14.

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## **UNIT 2 Macroeconomics SAMPLE QUESTIONS MULTIPLE-CHOICE**

Advanced Placement Macroeconomics is a semester course that focuses on the major macroeconomic concepts. This course is designed to provide students with a thorough understanding of the principles of economics that apply to an economic system as a whole. Such a

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course places particular

## **AP Macroeconomics - frhsd.com**

2 Macroeconomics LESSON 2 ACTIVITY

11 Answer Key UNIT Part B Measuring

Price Changes change in CPI Price

change = \_\_\_\_\_ x 100 beginning CPI

Here's the calculation for the example

above: 165 - 150 Price change = \_\_\_\_\_ x

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100 = 10% 150 Fill in the blanks in Figure 11.2, and then use the data to answer the questions.

## **Microeconomics Unit 2 Lesson 2 Activity 12 Answers**

Course Overview. AP Macroeconomics is an introductory college-level macroeconomics course. Students

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cultivate their understanding of the principles that apply to an economic system as a whole by using principles and models to describe economic situations and predict and explain outcomes with graphs, charts, and data as they explore concepts like economic measurements, markets, macroeconomic ...

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## **AP Macroeconomics Course - AP Central | College Board**

Year 1 ( $\$40 / \$50$ )  $\times 100 = 80$  Between  
Yr. 1 and Yr. 2  $[(100 - 80) / 80] \times 100 =$   
25% Year 2 ( $\$50 / \$50$ )  $\times 100 = 100$   
Between Yr. 2 and Yr. 3  $[(140 - 100) /$   
100]  $\times 100 = 40\%$  Year 3 ( $\$70 / \$50$ )  $\times$   
100 = 140 Between Yr. 1 and Yr. 3  $[(140$

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-  $80) / 80] \times 100 = 75\%$  3. Do the index numbers change when the base year is changed from Year 1 to Year 2?

## **UNIT 2 Macroeconomics LESSON 3**

Advanced Placement Economics Teacher  
Resource Manual © National Council on  
Economic Education, New York, N.Y. 651  
6 Macroeconomics LESSON 2 ACTIVITY

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51 Answer Key ...

## **UNIT 6 Macroeconomics LESSON 2**

Macroeconomics Lesson 2 Activity 3

Demand Curves, Movements Along

Demand Curves and shifts in Demand

Curves. Part A 3.1 Demand for Greebes

Price (\$ per Greebe) Quantity Demanded

(millions of Greebes) 0.10 350 0.15 300

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0.20 250 0.25 200 0.30 150 0.05 0.35  
100 0.40 50

## **Macroeconomics Lesson 2 Activity 3 - WordPress.com**

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Resource Manual © National Council on  
Economic Education, New York, N.Y. 601  
5 Macroeconomics LESSON 2 UNIT

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Introduction and Description This lesson continues an examination of the interaction between monetary and fiscal policy in the short run.

## **Lesson 2 Monetary and Fiscal Policy Interact - UNIT 5 ...**

1 Macroeconomics LESSON 1 ACTIVITY 1  
Answer Key UNIT 2. If the economy

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represented in Figure 1.2 is presently producing 12 units of Good B and zero units of Good A: (A) The opportunity cost of increasing production of Good A from zero units to one unit is the loss of two unit(s) of Good B.

## **UNIT 1 Macroeconomics SAMPLE PLAN**

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About this unit In this unit, you'll learn to identify and examine key measures of economic performance: gross domestic product, unemployment, and inflation. The concept of the business cycle also gives you an overview of economic fluctuations in the short run.

## **Economic indicators and the**

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## **business cycle | Khan Academy**

About this unit. In this unit, you'll learn how the aggregate supply and aggregate demand model helps explain the determination of equilibrium national output and the general price level, as well as to analyze and evaluate the effects of fiscal policy. You'll also learn about the impact of economic

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fluctuations on the economy's output and price level, both in the short run and in the long run.

## **Unit: National income and price determination - Khan Academy**

AP Macroeconomics: Practice FRQs on Unit 2 - Economic Indicators and the Business Cycle. Skill. Identify an

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economic concept, principle, or model using quantitative data or calculations.

## **AP Macroeconomics: Practice FRQs on Unit 2 - Economic Indicators and the Business Cycle**

Homework for Day 2: Complete the entire lesson on Scarcity in Khan Academy including the exercise at the

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end. (aprox 45 minutes) Watch the first three videos in the lesson on Opportunity cost and the Production Possibilities Curve including: Production possibilities curve 10 minutes; Opportunity cost 5 minutes; Increasing opportunity cost 6 minutes

**Econ Unit 1 - EPHS AP Government**

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Economic Education, New York, N.Y. 665  
6 Macroeconomics LESSON 4 ACTIVITY  
54 Answer Key ...

## **UNIT 6 Macroeconomics LESSON 4 - Leon County Schools**

Unit 6 Macroeconomics Lesson 4 Social

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Loose Leaf Version For Macroeconomics  
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Functions Algebra I Math Khan Academy.  
Inflationomics Com Inflation Economics  
Gold Standard. ECON 150  
Microeconomics Central

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## **Unit 6 Macroeconomics Lesson 4**

Unit 2 Lesson Activity 11

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