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three major activities  
in an organization:  
planning, directing and  
motivating, and  
controlling, Planning



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(15 minutes) The profit  
graph is based on the  
following simple

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equation: Profit = Unit  
CM  $\times$  Q – Fixed  
expenses. Profit = (\$16  
– \$11)  $\times$  Q – \$16,  
Profit = \$5  $\times$  Q – \$16,  
To plot the graph,  
select two different  
levels of sales such as  
Q=0 and Q=4,000. The  
profit at these two  
levels of ...

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Solutions to Questions

2-1 Managers carry out  
three major activities  
in an organization:

planning, directing and  
motivating, and

controlling. Planning  
involves establishing a  
basic strategy,

selecting a course of  
action, and specifying  
how the action will be  
implemented. Directing

and



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why behind the what  
and how. Through the  
framework, students  
begin to understand  
the principles driving

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business practices and  
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